

“Late-session support”**Market today: Late-session support**

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- The market's decline slowed down thanks to support from the 1,200 point area and returned to above 1,210 points at the end.
- With the current support signal, it is likely that the market will have a recovery in the near future to retest the supply at the 1,220 - 1,225 point area.

Market continues to be cautious when entering the new trading session. During the session, there were many times when VN-Index retreated to close to the 1,200 point area. However, market was still supported and recovered. VN-Index decreased 0.31 points (-0.03%), closing at 1,211.5 points. Matching liquidity increased with 881 million shares matched on HOSE.

VN30 group increased 1.8 points (+0.15%), closing at 1,225.5 points. In the group, there are 15 stocks that can maintain the green color such as STB (+2.1%), HPG (+2%), FPT (+1.5%), SSI (+1.4%), GAS (+0, 9%) ... On the other hand, there were 12 losers like VIC (-2.5%), SAB (-2.2%), BVH (-1.7%), VIB (-1.2 %), BID (-1.2%) ...

Despite being cautious, market has made efforts to support, market is quite balanced with the number of gainers was the same that of loses. Many industry groups also returned to green at the end of the session. Steel was a group that has a good supporting impact on the market in terms of psychology and points. Besides, Technology, Retail, Transportation - Warehousing groups also maintained quite good status. Negatively affecting the market were VIC, SAB stocks and some bank stocks such as VCB, BID, VPB.

Foreign investors continued to be net sellers on HOSE, with a value of 376 billion VND. They sold strongly at HPG (-139.2 billion), STB (-69.2 billion), HCM (-66.1 billion), VCI (-40.2 billion), VRE (-39.6 billion) ... By contrast, they bought a lot at PDR (+63.2 billion), DXG (+20.8 billion), CTG (+20.5 billion), OCB (+17.9 billion), DGC (+ 17.6 billion) ...

Market movements were still in a downward direction during the session after leaving the VN-Index's exploration range of 1,223 - 1,250 points. However, the decline slowed down thanks to support from the 1,200 point area and returned to above 1,210 points at the close. Liquidity increased, showing that cash flow increased activity after two quiet sessions. With the current support signal, it is likely that the market will have a recovery in the near future to retest the supply at the 1,220 - 1,225 point area. Therefore, investors still need to observe supply and demand developments in the exploration area and reassess the market status. Investors can consider buying some stocks with support signals, but in general we still need to keep the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board**Oil and Gas sector – High oil price support E&P activities**

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Technical Analyst Recommendations

The market's decline slowed down thanks to support from the 1,200 point area and returned to above 1,210 points at the close. With the current support signal, it is likely that the market will have a recovery in the near future to retest the supply at the 1,220 - 1,225 point area. Therefore, investors still need to observe supply and demand developments in the exploration area and reassess the market status. Investors can consider short-term buying in some stocks with support signals, but in general they still need to keep the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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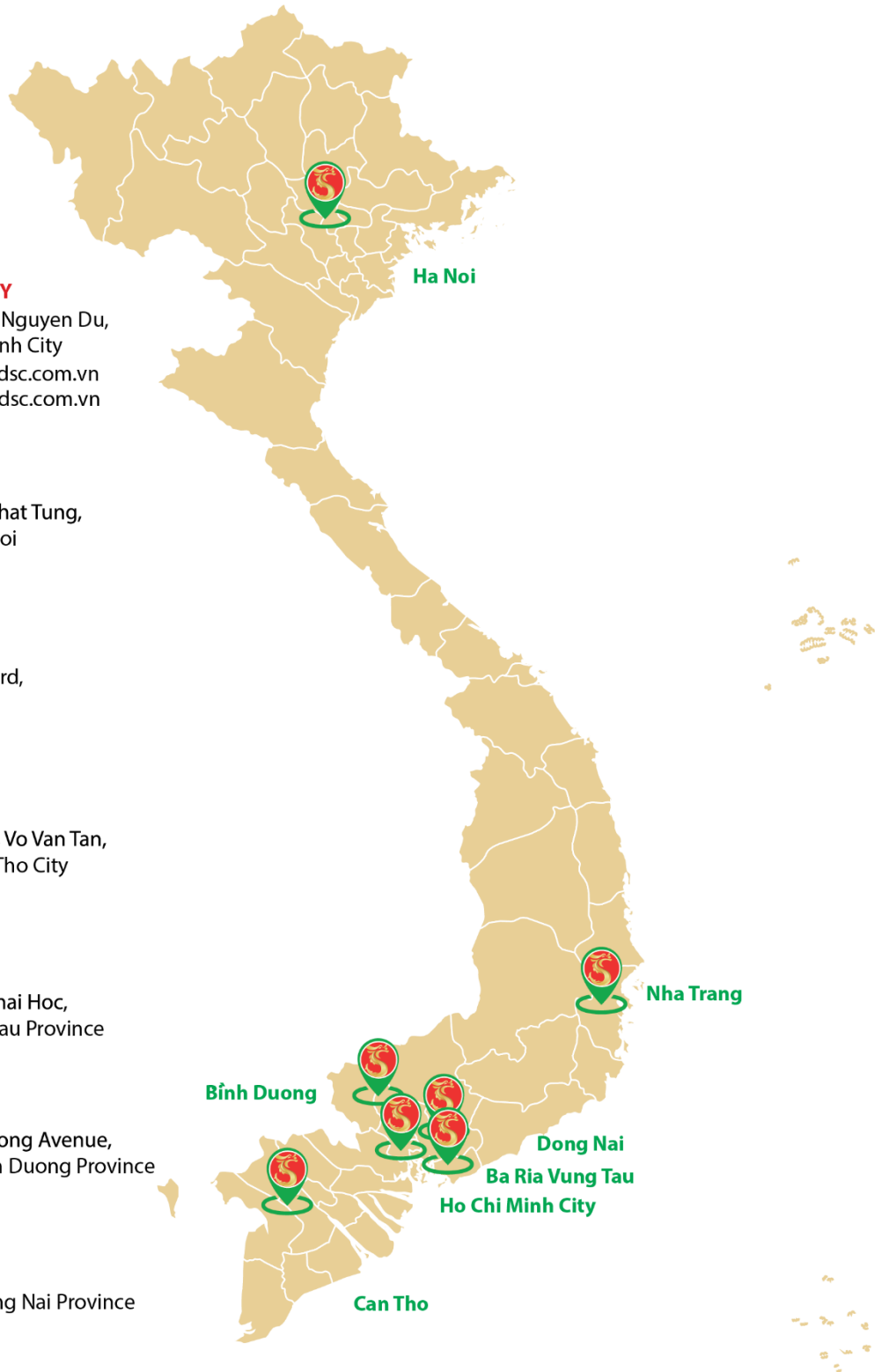
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